



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Wednesday, May 22, 2002
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,024	\$ 5,574	\$ 5,387	\$ 9,796
Tax and Loan Note Accounts (Table V)	3,445	3,530	33,395	34,423
Total Operating Balance	\$ 7,469	\$ 9,104	\$ 38,782	\$ 44,219

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 12	\$ 541	\$ 4,133	Commodity Credit Corporation	\$ 71	\$ 507	\$ 23,927
Commodity Credit Corporation	28	523	7,600	Defense Vendor Payments (EFT)	981	11,149	109,397
Customs and Certain Excise Taxes	71	1,420	14,664	Education Department	199	3,320	41,413
Deposits by States:				Energy Department	93	1,297	14,888
Supplemental Security Income	0	0	2,330	Family Support Payments (HHS)	6	160	1,813
Unemployment	72	7,571	15,123	Federal Employees Insurance Payments ...	149	1,940	20,497
Energy Department	18	293	4,011	Federal Highway Administration	170	1,759	17,446
Estate and Gift Taxes	78	1,561	17,890	Federal Salaries (EFT)	70	5,235	68,603
Federal Reserve Earnings	481	1,872	14,711	Food and Nutrition Service (misc)	104	1,205	12,022
Foreign Deposits, Military Sales	2	773	6,286	Food Stamps	42	1,301	12,255
FTD's Received (Table IV)	1,236	24,850	262,747	Health and Human Services Grants (misc) ..	168	3,422	36,736
Housing and Urban Development (HUD) ...	24	700	6,341	Housing and Urban Development (HUD) ...	133	3,215	28,780
Individual Income and Employment				Interest on Treasury Securities	6	22,524	105,010
Taxes, Not Withheld	288	5,413	223,807	Labor Department	32	879	8,766
Interest recd from T&L Depositories	0	9	255	Medicaid	385	9,234	93,092
Postal Service	328	5,811	62,417	Medicare	1,282	16,940	161,414
Public Debt Cash Issues (Table III-B)	197	242,420	2,251,379	Natl Aeronautics & Space Adm. (NASA) ...	29	834	8,174
Other Deposits:				Postal Service Money Orders and Other ...	142	3,034	33,308
				Public Debt Cash Redemp. (Table III-B) ...	126	207,803	2,172,678
				Social Security Benefits (EFT)	2,362	29,032	228,652
				Temporary Assistance for Needy Families (HHS)	60	1,235	11,420
				Unemployment Insurance Benefits	250	3,744	30,338
				Other Withdrawals:			
				Dept. of Justice	56	449	5,079
				HHS Deposit Fund Transfers to States ...	1158	268	1,086
Total Other Deposits	0	125	5,774	Unclassified	2,475	40,216	261,579
Change in Balance of Uncollected Funds (closing balance \$ 122)	-32	173	-54	Total, Other Withdrawals	2,688	63,341	513,721
Transfers from Depositories	6,023	113,466	1,225,603	Transfers to Depositories	828	15,772	376,438
Total Federal Reserve Account	8,825	407,522	4,125,015	Total Federal Reserve Account	10,375	408,885	4,130,787
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV)	5,111	67,745	818,187	Transfers to Federal Reserve Account (Table V)	6,023	113,466	1,225,603
Transfers from Federal Reserve Account (Table V)	828	15,772	376,438	Total Withdrawals (excluding transfers)	\$ 9,547	\$ 393,112	\$ 3,754,350
Total Tax and Loan Note Accounts (Table V)	5,939	83,517	1,194,625	Net Change in Operating Cash Balance	-1,634	-31,312	-36,750
Total Deposits (excluding transfers)	\$ 7,913	\$ 361,800	\$ 3,717,600				

¹Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, May 22, 2002

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 189,752	\$ 1,790,696
Regular Series	\$ 0	\$ 189,868	\$ 1,787,426	Notes	0	11,715	294,368
Cash Management Series	0	12,000	74,001	Bonds	0	4	20,244
Notes	0	35,738	336,816	Federal Financing Bank	0	0	0
Bonds	0	0	5,012	Nonmarketable:			
Inflation - Indexed Securities Increment	27	575	787	United States Savings Securities	42	787	8,074
Federal Financing Bank	0	0	0	Government Account Series	67,562	1,140,258	10,918,164
Nonmarketable:				Domestic Series	0	0	1,161
United States Savings Securities:				Foreign Series	0	400	5,791
Cash Issue Price	21	499	8,993	State and Local Series	84	5,090	48,485
Interest Increment	0	569	5,303	Other	0	56	102
Government Account Series	67,422	1,137,742	11,034,050				
Domestic Series	0	0	1,161				
Foreign Series	0	0	1,900				
State and Local Series	176	5,611	42,939				
Other	0	0	453				
Total Issues	\$ 67,645	\$ 1,382,602	\$ 13,298,840	Total Redemptions	\$ 67,688	\$ 1,348,061	\$ 13,087,085
				Net Change in Public Debt Outstanding	-43	34,541	211,755

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 67,645	\$ 1,382,602	\$ 13,298,840
Premium on New Issues	0	0	757
Discount on New Issues:			
Bills (-)	0	931	9,594
Bonds and Notes (-)	0	365	-1,516
Government Account Transactions (-)	67,422	1,137,742	11,034,050
Interest Increment on United States Savings Securities (-)	0	569	5,303
Inflation - Indexed Securities Increment	27	575	787
Total Public Debt Cash Issues	197	242,420	2,251,379
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	67,688	1,348,061	13,087,085
Premium on Debt Buyback Operation	0	0	3,757
Discount on Debt Buyback Operation (-)	0	0	0
Government Account Transactions (-)	67,562	1,140,258	10,918,164
Total Public Debt Cash Redemptions	\$ 126	\$ 207,803	\$ 2,172,678
Withdrawn from Federal Reserve Acct.			

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,750	\$ 86,278	\$ 927,434
Individual Estimated Income Taxes	0	39	2,244
Railroad Retirement Taxes	3	294	2,951
Excise Taxes	17	2,709	39,526
Corporation Income Taxes	49	5,055	133,943
Federal Unemployment Taxes	6	312	5,650
Estate and Gift Taxes & Misc IRS Rcpts.	1	44	577
Change in Balance of Unclassified			
Taxes	-469	494	265
Total	\$ 6,358	\$ 95,224	\$ 1,112,593
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	21	2,088	21,685
Collector Depositories	1,215	22,762	241,062
Tax and Loan Accounts	5,111	67,745	818,187
Inter-agency Transfers	11	2,629	31,659

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening Balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,438,690	\$ 3,436,649	\$ 3,402,337	\$ 3,339,310
Intragovernmental Holdings	2,580,528	2,582,612	2,582,340	2,468,153
Total Public Debt				
Outstanding	6,019,219	6,019,261	5,984,677	5,807,463
Less: Debt Not Subject to Limit:				
Other Debt	521	521	521	523
Unamortized Discount	53,904	53,947	54,509	59,360
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus: Other Debt Subject To Limit				
Guaranteed Debt of Government Agencies	181	181	169	222
Total Public Debt Subject to Limit	\$ 5,949,975	\$ 5,949,975	\$ 5,914,816	\$ 5,732,802
Statutory Debt Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 20	\$ 142	\$ 3,368	\$ 3,530
Deposits:				
Taxes Received (Table IV)	10	87	5,014	5,111
Transfers to Depositories	2	10	816	828
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	3,120	3,120
Depository Initiated	1	18	2,884	2,904
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 31	\$ 221	\$ 3,194	\$ 3,445

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 11	\$ 28,441	\$ 182,132
Business	78	5,042	53,975